

CRISIL REPORT

Securitized pool collections rise to pre-Covid levels

PRESS TRUST OF INDIA
Mumbai, December 23

CRISIL RATINGS ON Wednesday said with extensive recovery efforts by non-banking financial companies (NBFCs) and an uptick in economic activity, collection efficiency ratios of its rated securitized pools for November 2020 payouts improved to near pre-COVID-19 levels for most of the asset classes.

The median collection efficiency ratios for November 2020 payouts (October 2020 collections) improved to their highest levels in the current fiscal, it said.

Payout months lag collection months by one. Consequently, November 2020 payouts pertain to October 2020 collections.

"The monthly collection efficiencies of most Crisil-rated securitized pools are almost at pre-pandemic levels. That's because economic activity has been gathering steam in recent months. Agricultural activity, which was less impacted, has steadily picked up, too," Crisil senior director

Non-life insurers report 2.7% growth in Nov premium

FE BUREAU
Mumbai, December 23

NON-LIFE INSURERS Clocked premiums of ₹14,981.04 crore in November, compared with ₹14,585.91 crore in the same month last year, a growth of 2.71%. The growth in premiums was led by motor insurance and health insurance, while crop insurance witnessed a fall in premiums.

Data from Kotak Institutional Equities show that motor insurance saw gross direct premium of ₹6,351.6 crore in November this year, against ₹5,948.2 crore in November 2019, an increase of 7%. Health insurance grew by 2% to ₹4,041 crore and crop insurance witnessed a fall of 10% in premiums at ₹1,869.3 crore, compared with ₹2,083.4 crore in the year-ago period.

Market participants say health insurance saw a muted growth due to the slowdown in retail health insurance and a subdued growth in group health business

Market participants say health insurance saw a muted growth due to the slowdown in retail health insurance and the subdued growth in group health business. "Slowdown in growth in retail health was likely an interplay of slowdown in daily new Covid-19 cases in India and lower volumes during the festive season," said Kotak Institutional Equities in its report.

Even the government's health schemes and overseas medical saw fall in premiums this fiscal till November. The data from the General Insurance Council show that government health schemes saw premiums of ₹2,041.41 crore in the current fiscal, compared with ₹3,027.17 crore in the previous year, a fall of 32.56%.

However, robust festive demand, a gradual rise in freight volumes and utilisation rates supported premiums in the motor insurance. Motor premiums have gradually improved from trough levels observed in April and May and will likely improve further, say market participants.

According to CARE Ratings, the non-life insurance business witnessed a fall in Q1FY21, but recovered in Q2FY21 primarily due to the health segment. The industry is expected to grow in the single digit this year. Overall, the outlook is stable in the medium term.

UTI small cap fund NFO garners ₹920 crore

PRESS TRUST OF INDIA
New Delhi, December 23

UTI ASSET MANAGEMENT Company on Wednesday said it has raised over ₹920 crore through a new fund offer (NFO) of its small cap fund. The scheme — UTI Small Cap Fund — attracted more than 86,000 applications during the NFO period of December 2-16 garnering more than ₹920 crore, the fund house said.

"The excellent mobilisation in the NFO of UTI Small Cap Fund is a reflection of the continued trust reposed by investors in UTI Mutual Fund, its fund management capabilities and in its robust systems and processes," said Intaiyazur Rahman, chief executive officer, UTIAMC.

UTI small cap fund is an open-ended equity scheme which will predominantly invest in small cap stocks.

The scheme re-opened for subscription and redemption for an ongoing basis from Wednesday. The investment objective of the scheme is to generate long-term capital appreciation by investing predominantly in equity and equity-related securities of small cap companies.

GOOD SHOW

■ Median collection efficiency ratios for November 2020 payouts improved to their highest levels in FY21

■ Collection efficiency for mortgage-backed loans were around 96% in October-November

■ Pools backed by loans to SMEs saw a drop in collection efficiency

Krishnan Sitaraman said. He added that as cash flows improved, borrowers have started repaying their loan instalments.

Median collection ratios for November 2020 payouts for commercial vehicle loan pools jumped up to 93% from a paltry 24% in May 2020. That compares with 98-99% in January-March 2020, the rating agency said.

Antony Waste Handling IPO subscribed 15 times

PRESS TRUST OF INDIA
New Delhi, December 23

THE INITIAL PUBLIC offering of Antony Waste Handling Cell was subscribed 15 times on the last day of subscription on Wednesday.

With its initial public offering getting oversubscribed in a few hours of opening on Monday, the company joined the

list of Burger King India and Mrs Bectors Food Specialities whose offers were also oversubscribed within a few hours of opening.

The ₹300-crore initial public offering (IPO) received bids for 10,02,71,821 shares, against its offer size of 66,66,342 shares, according to NSE data.

The portion for qualified

institutional buyers (QIBs) was subscribed 9.67 times, non institutional investors 18.69 times and retail individual investors 16.55 times.

The IPO comprised a fresh issue of ₹85 crore and an offer for sale of 68,24,933 shares. Price range for the offer, which opened for subscrip-

tion on Monday, was at ₹313-315 per share. Equirus Capital and IIFL Securities were the managers to the offer.

Mideast Integrated Steels Limited
CIN: L74899DL1992PLC050216
Registered Office: H-7, Zamrudpur Community Centre, Kalash Colony, New Delhi-110048
Ph. No: 011-29241099, 41587085, 40587083, Website: www.mescosteel.com

NOTICE
NOTICE is hereby given that the 27th Annual General Meeting (AGM) of the members of the Company will be held on **Wednesday, 30th December, 2020 at 11.00 A.M.** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), to transact the Ordinary and Special Business as set out in the notice of the 27th AGM in compliance with the MCA Circular No 14/2020 dated April 8, 2020, read with Circular No 17/2020 dated April 13, 2020, Circular No 20/2020 dated May 05, 2020 ("MCA Circulars") and SEBI circular dated May 12, 2020. The deemed venue for the AGM shall be the Registered Office of the Company.

The electronic copy of the Notice of 27th AGM setting out the business to be transacted at the meeting together with the Annual Report of the Company for the financial year 2019-20 including instructions for remote e-voting has been sent to the Members whose e-mail ids are registered with the Company/Depository participants for communication. For those who have not registered their e-mail ids can obtain the copy of Annual Report 2020 from the website of the Company i.e., www.mescosteel.com and website of stock exchange i.e., www.bseindia.com and website of NSDL www.evoting.nsdl.com.

Pursuant to Section 91 of the Companies Act, 2013 (Act) read with the SEBI (LODR) Regulations, 2015, as amended, the Register of Members and the share transfer books of the Company will remain closed from **Thursday, 24th December, 2020 to Wednesday, 30th December, 2020** (both days inclusive) for the purpose of 27th AGM.

As per Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company is obliged to provide the facility to its members to exercise their right to vote by electronic means ("Remote e-Voting"). The Company has engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facility to the Members of the Company.

The Remote e-Voting facility shall commence on Sunday, 27th December 2020 at 9:00 AM and end on Tuesday, 29th December 2020 at 5:00 PM. The Remote e-Voting shall not be allowed beyond the aforesaid date and time. A person, whose name appears in the Register of Members/Beneficial Owners as on the **Cut-off Date, i.e., 24th December 2020**, shall only be entitled to avail the facility of Remote e-Voting/voting at the meeting.

A person, who becomes member of the Company after dispatch of the notice of the meeting and holding shares as on the Cut-off Date, may obtain the Login ID and password by sending a request at evoting@nsdl.com or admin@skyinfinita.com. If you are already registered with NSDL for e-voting then you can use your existing Login ID and password for casting your vote.

The members who have cast their vote by Remote e-Voting prior to the meeting may attend the meeting, but shall not be entitled to cast their vote again.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call our toll free no.: 1800-222-990 or send a request to Ms. Pallavi Mahatre at evoting@nsdl.com.

By order of the Board of Directors
For Mideast Integrated Steels Limited
Sd/-
Rita Singh
CMD
DIN:00082263

Place: New Delhi

Wheels India Limited
CIN: L35917TN1989PLC026175
Registered Office: 21, Parkside Road, Chennai - 600 002, Tel: (044) 28022746
Factory: Park Chennai - 600 002, Tel: (044) 28022600, 28022611, Fax: (044) 28022724
Email: investorrelations@wheelsindia.com Website: www.wheelsindia.com

NOTICE TO SHAREHOLDERS
(For Mandatory Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF))

This Notice is published pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 read with relevant circulars and amendments thereto ("IEPF Rules"). The Company is mandated to transfer all shares in respect of which dividends have not been paid or claimed for seven consecutive years to Investor Education and Protection Fund Authority ("IEPF Authority").

The Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Authority in case they do not encash any of their dividend(s), which remains unpaid/ unclaimed for last seven (7) consecutive years. The details of such shareholders including their folio number or DP and Client ID and number of shares due for transfer are also available on the Investors section of the Company's website: www.wheelsindia.com.

The concerned shareholders have been advised to make their claim latest by 31.01.2021 for the unclaimed dividends in respect of shares held by them in writing to the Company or the Company's Registrar and Share Transfer Agent M/s Cameo Corporate Services Ltd., "Subramanian Building", 1 Club House Road, Chennai 600002. Tel: 044-28460390/91/92/93/94 email ID: investor@cameoindia.com. If the Company does not receive any communication from the concerned shareholders, the Company shall with a view to complying with the requirements set out in the Rules dematerialize and transfer the shares to the IEPF Authority by way of corporate action by the due date as per the procedure stipulated in the Rules.

In case shareholders wish to claim the shares / dividend after its transfer to IEPF Authority, a separate application has to be made to the IEPF Authority in form IEPF-5, as prescribed under IEPF Rules, and the same is available along with all details at the IEPF website: www.iepf.gov.in

For Wheels India Limited
K.V Lakshmi
Company Secretary

Place: Chennai
Date: 21.12.2020

BSE LIMITED
Registered office: 25th Floor, P J Towers, Dalal Street, Mumbai - 400001
Tel.: +91 (022) 2722 1233 / 34 • CIN: L67120MH2005PLC155188

PUBLIC NOTICE
Inviting claims against SUMPPOORNA PORTFOLIO LIMITED declared as defaulter as well as expelled

This is to inform that pursuant to declaration of SUMPPOORNA PORTFOLIO LIMITED as defaulter as well as its expulsion by NSE vide its circular no. 82/2020 dated December 15, 2020 w.e.f. December 14, 2020, the Exchange has declared SUMPPOORNA PORTFOLIO LIMITED (Cg. No. 6404) a corporate trading member as defaulter, in terms of the provisions of SEBI Circular No. SEBI/MRSD/Master Cir-04/2010 dated March 17, 2010 and also expelled the said Trading Member in compliance with the requirement of Circular No. F. No. 1/26/SE/91 dated August 12, 1991 issued by Ministry of Finance (Department of Economic Affairs), Government of India w.e.f. December 16, 2020.

Investors having any outstanding claims against SUMPPOORNA PORTFOLIO LIMITED are advised to file their claims with the Exchange, if they so desire, within 90 days from the date of issue of this notice ("specified period"), as provided under SEBI Circular No. MRD/DP/SE/Cir-38/2004 dated October 28, 2004, circular No. MRD/DP/06/2011 dated June 16, 2011, circular No. SEBI/HO/DMS/CIR/9/2017/15 dated February 23, 2017 and any other modifications/circulars as may be issued by SEBI in this regard, from time to time.

The investors can file their claim against SUMPPOORNA PORTFOLIO LIMITED at the concerned regional investor Centre of BSE Ltd., the list of which is available on Exchange's website at the following link: https://www.bseindia.com/static/investors/cac_tm.aspx

The investors can also lodge their claims through Exchange's website under e-Complaint Registration, a link for which is given below: https://seiscrs.bseindia.com/complaint_frm/investor/home.aspx

The investors can also submit their claims along with documents on email ID Claims.defaulter@bseindia.com

The investors are hereby advised to go through the documentation requirement for filing their claim against defaulter, which is available on the Exchange website at the following link: https://www.bseindia.com/downloads/Lodging_claim_against_Defaulter_Expelled_Member_Checklist.pdf

Further, the investors are hereby advised to go through the norms for eligibility of claims for recommending for compensation from IPF to the clients of the Defaulter/Member which are available on Exchange website at the following link: https://www.bseindia.com/downloads/1/Norms_eligibility_of_claims_defaulter_member.pdf

FAQs on processing of investors claims against defaulter members are available on Exchange website at the following link: https://www.bseindia.com/downloads/1/FAQ_on_processing_of_investors_claims_against_defaulter_members.pdf

The eligible claims filed before the end of aforesaid specified period would be considered for compensation from the Investor Protection Fund (IPF), as per the provision of SEBI circular no. CIR/MRD/DP/28/2014 dated September 29, 2014 to the maximum extent of Rs.15 Lacs per client. Further, investors filing their claims after the specified period are required to provide reasons for delay in filing the claim and should satisfy the IPF that the claim could not have been filed before the end of specified period for the reasons beyond the control of the claimant.

For BSE Limited
Sd/-
General Manager
Dept. of Investors Services

Place: Mumbai
Date: December 24, 2020

LIC MUTUAL FUND
LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020
Tel. No.: 022-66016000, Toll Free No.: 1800 258 5678, Fax No.: 022-22835606 • Email: service@licmf.com • Website: www.licmf.com

NOTICE-CUM-ADDENDUM No. 33 of 2020-2021

NOTICE is hereby given that LIC Mutual Fund Trustee Private Limited, the Trustee to LIC Mutual Fund, has approved the following:

Declaration of dividend under below Schemes of LIC Mutual Fund:-

Name of the Scheme	Face Value (₹ per unit)	Dividend Rate (₹ per unit)*	Record Date**	NAV as on 22/12/2020 (₹ per unit)
LIC MF Banking & PSU Debt Fund – Direct Monthly Dividend Plan		0.06		10.9102
LIC MF Banking & PSU Debt Fund – Regular Monthly Dividend Plan		0.06		10.7553
LIC MF Debt Hybrid Fund – Direct Monthly Dividend Plan		0.06		11.2799
LIC MF Debt Hybrid Fund – Regular Monthly Dividend Plan		0.02		11.5667
LIC MF Arbitrage Fund – Direct Monthly Dividend Plan	10.00	0.06	29 th December 2020	10.1108
LIC MF Equity Hybrid Fund – Direct Dividend Plan		0.10		15.4180
LIC MF Equity Hybrid Fund – Regular Dividend Plan		0.10		13.9354
LIC MF Tax Plan – Direct Dividend Plan		0.25		20.8968
LIC MF Tax Plan – Regular Dividend Plan		0.25		18.5324

* The payout shall be subject to tax deducted at source (TDS) as applicable.
** Or the immediate next Business Day, if that day is not a Business Day.

Pursuant to payment of dividend, the NAV of the Dividend Option of the scheme would fall to the extent of payout and statutory levy.

Income distribution / Dividend, subject to the availability of distributable surplus, will be paid, net of TDS, as applicable, to those Unit holders whose names appear in the Register of Unit holders / Statement of Beneficial owners (as applicable) under the Dividend Option of the aforesaid schemes as on the Record Date.

In respect of applications for an amount equal to or more than ₹ 2 lakh, the Applicable NAV shall be based on realization of funds as per the provisions of SEBI Circular CIR/MD/DF/21/2012 dated September 13, 2012, as may be amended from time to time, on uniform cut-off timings for applicability of NAV.

With regard to Unit holders under the Dividend Option of the scheme, who have opted for Dividend reinvestment facility, the dividend due will be reinvested net of TDS, as applicable, by allotting Units for the income distribution / Dividend amount at the prevailing ex-dividend NAV per Unit on the Record Date.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED
Sd/-
Authorized Signatory

Date : 23/12/2020
Place: Mumbai

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

JORABAT SHILLONG EXPRESSWAY LIMITED
Registered Office: The IL&FS Financial Centre, Plot C - 22, G - Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
Website: <http://www.jinindia.com/JSEL-SPV.aspx> | CIN: U45203MH2010PLC204456

Statement of Audited Financial Results for the year ended March 31, 2020
(Rs. in Lakhs)

Particulars	Year Ended March 31, 2020 (Audited)	Year Ended March 31, 2019 (Audited)
1 Total Income from Operations	11,134	11,820
2 Net Profit / (Loss) for the year (before tax, Exceptional and/or Extraordinary items)	8,872	(46,733)
3 Net Profit / (Loss) for the year before tax (after Exceptional and/or Extraordinary items)	8,872	(46,733)
4 Net Profit / (Loss) for the year after tax (after Exceptional and/or Extraordinary items)	8,872	(46,733)
5 Total Comprehensive Income for the year (Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income (after tax))	8,872	(46,733)
6 Paid-up equity share capital (face value - ₹ 10 per share)	8,400	8,400
7 Reserves (excluding revaluation Reserve)	(32,472)	(41,345)
8 Net worth	(24,072)	(32,945)
9 Paid-up Debt Capital	1,33,169	1,33,169
10 Outstanding Redeemable Preference Shares (Refer note 6)	-	-
11 Debt Equity Ratio (number of times)	(5.53)	(4.04)
12 Earnings per share (of ₹ 10/- each) :		
(a) Basic	10.56	(55.63)
(b) Diluted	10.56	(55.63)
13 Capital Redemption Reserve	-	-
14 Debenture Redemption Reserve	8,162	-
15 Debt Service Coverage Ratio (DSCR) (number of times)	-	(1.74)
16 Interest Service Coverage Ratio (ISCR) (number of times)	-	(0.41)
17 Assets Coverage Ratio (ACR) (number of times)	0.85	0.79

Notes

- The above is an extract of the detailed format of annual financial results filed with Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual financials results are available on the websites of the National Stock Exchange (NSE) - www.nseindia.com and the Company - www.jinindia.com/JSEL-SPV.aspx
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (NSE) and can be accessed on (www.nseindia.com) and on the Company's website - www.jinindia.com/JSEL-SPV.aspx
- The above results for year ended March 31, 2020, are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, read with SEBI Circular No. CIR/IMD/DF/9/2016 dated August 10, 2016.
- IL&FS Board has been working on a resolution plan, with a view to enable value preservation for stakeholders of IL&FS Group. The resolution plan, inter alia, involves sale of assets/business/companies owned by IL&FS Group. Further, in this regard, IL&FS Board on December 21, 2018, invited public Expression of Interest (EOI) as part of the divestment process. The holding company received a bid from an external party in respect of the company and the same has been accepted by the Board of Directors of ITNL and IL&FS (the ultimate holding Company). While the final price is subject to various adjustments, the Company has used the bid price to determine the fair value of the asset. Shortfall in the value of the bid as compared to the carrying cost of the assets in the books of the Company as on March 31, 2019, recognised as impairment in the value of these assets in the financial statement during previous year. As the bid being continued, management is of the view that no further impairment is required for FY 2019-20.
- The National Company Law Tribunal ("NCLT"), vide order dated January 1, 2019, had allowed a petition filed by the Union of India, for re-opening of the books of accounts and re-casting the financial statements under the provisions of Section 130 of the Companies Act, 2013, for the financial years from 2012-13 to 2017-18, of Infrastructure Leasing & Financial Services Limited ("IL&FS"), and its subsidiaries namely IL&FS Financial Services Limited ("FIN") and IL&FS Transportation Networks Limited ("ITNL"), the parent Company. The said exercise is going on and not yet concluded. Pending completion of the exercise the Management is not able to determine any impact on these financial statements of the Company.
- The Ministry of Corporate Affairs (MCA), Government of India has, vide its letter dated October 1, 2018, initiated investigation by Serious Fraud Investigation Office (SFIO) against IL&FS and its group companies under Section 212 (1) of the Companies Act, 2013. As a part of its investigation, SFIO has been seeking information from the Company on an ongoing basis. The investigation is in progress and the Company is fully co-operating with the investigating agencies. The implications, if any, arising from the aforesaid developments would be known only after the aforesaid matters are concluded and hence are not determinable at this stage.
- The Board of Directors of IL & FS (ultimate holding Company) in January, 2019, initiated a forensic examination for the period from April 2013 to September 2018, in relation to the certain Companies of the Group, and has appointed an independent third party for performing the forensic audit and to report the findings. The Company is not in the list of Companies identified by the Board of Directors of IL & FS for forensic audit. The independent third party has submitted their interim report in relation to the audit of ITNL (the holding Company) and the observations contained therein related primarily to the operations of ITNL. Given that the report is interim in nature and pending completion of the examination and final report, specific adjustment if any, related to the Company arising from the said forensic audit of ITNL, has not been determined. Hence, no adjustments have been recorded in these financial statements for any consequential effects/matters that may arise in this regard.
- Pursuant to the "Third Progress Report – Proposed Resolution Framework for the IL&FS Group" dated 17 December, 2018 and the "Addendum to the Third Progress Report – Proposed Resolution Framework for IL&FS Group" dated January 15, 2019 ("Resolution Framework Report") submitted by the Company to the Ministry of Corporate Affairs, Government of India which, in turn, was filed with the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), the creditors of the Company were invited (via advertisement/s) dated May 22, 2019) to submit their claims as on October 15, 2018 with proof, on or before 6 June, 2019 (later extended till June 18, 2020)) to a Claims Management Advisor ("CMA") appointed by the IL&FS Group. The amounts claimed by the financial and operational creditors are assessed for admission by the CMA. The CMA, vide their various communications to the management of the Company, have submitted their report on the status of the claims received and its admission status. The report is subject to updation based on additional information/clarification that may be received from the creditors in due course. Management of the Company has reviewed the claims made by third parties with the CMA, and reconciled them with the books of accounts. Such claims have either been provided for, or shown as contingent liabilities if there is a possible obligation on the company. No action is taken if the possibility/probability of outflow is remote.
- The Company is not in compliance with various laws and regulations, including but not limited to the Companies Act 2013. Management is in the process of evaluating the financial and other consequences arising from such non-compliance and of making a comprehensive assessment of other non-compliances, to determine the impact/consequences, including financial and operational impact, of such non-compliances on the Company. Pending final determination and assessment thereof, no adjustments have been made to these Financial Statements. However, based on the best assessment made by the management, the same is not likely to have a material impact on the financial statements.
- National Company Law Appellate Tribunal ("NCLAT") had passed an order on October 15, 2018 ("Interim Order") in Company Appeal (AT) 346 of 2018, imposing moratorium on the creditors of IL&FS and its 348 group companies, which includes the Company. Further, NCLAT, vide its order dated February 11, 2019, had also classified the Company under the "Amber Category" based on a 12-month cash flow solvency test, indicating it is not in a position to discharge its entire Debt as and when due. Accordingly, the Company is permitted to make only those payments necessary to maintain and preserve the going concern status. This consequently also resulted in downgrade of debt ratings of the Company. NCLAT vide its order dated March 12, 2020, had upheld its interim order of October 15, 2018. The said order specifies October 15, 2018, as the date of initiation of the Resolution Process of the Company. Accordingly, the Company has not accrued any interest, default interest, penal interest and any other similar charges after the said cut-off date of October 15, 2018 and also not repaid any principle amount of debt due. Consequently, the amount of unaccrued transaction cost has not been amortised in respect of the current year.
- Based on the re-assessment of the incurrence of operation and maintenance and periodic maintenance cost there has been a re-measurement of the financial assets of the company. This has resulted into modification gain of Rs. 96 Lakhs (Previous year Loss: Rs. 1.8058 Lakhs) in accordance with the principle of IND-AS 109.
- During the current financial year, the company has received the order of Conciliation from NHA in respect to various claims preferred by the company. The order has been accepted by the company.
- The above audited results were approved by board of Directors at their meeting held on December 22, 2020.
- As on March 31, 2020, 7 complaints were pending.
- The Company doesn't have any outstanding redeemable preference shares, accordingly, there is no requirement to record Capital Redemption Reserve.
- Formula used for the computation of the Ratios:
 - Debt/Equity Ratio = Debt / (Equity Share Capital + Reserves & Surplus)
 - Debt = Aggregate of Long-term borrowings, Current maturities of Long-term borrowings and Short-term borrowings excluding preference shares
 - Debt Service Coverage Ratio (DSCR) = Profit before Interest Expenses and Tax and Provision for Impairment/Interest Expenses + Principal Repayment excluding refinancing of loans
 - Interest Service Coverage Ratio (ISCR) = Profit before Interest Expenses and Tax and Provision for Impairment/Interest Expenses excluding Modification loss.
 DSCR & ISCR are not applicable for the year and period ended March 31, 2020, in view of there being no accrual of interest and repayment in respect of its borrowings.
- The figures of the half year ended March 31, 2019, & March 31, 2020, are the difference between the figures as per the audited financials for the respective years and the amounts for the half year ended September 2018 & September 2019 respectively.
- Figures for the previous year have been regrouped, reclassified where necessary, to conform to the classification of the current year.

For and on behalf of the Board
Director
Vijay Kiri
Din: 06612768

Place: Mumbai
Date: December 22, 2020